



NEWS
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GMH CAPITAL PARTNERS

**GMH CAPITAL PARTNERS REPRESENTS SELLER IN THE DISPOSITION OF
MERCHANTS WALK SHOPPING CENTER LOCATED IN
JACKSONVILLE, FLORIDA**

NEWTOWN SQUARE, PA—September 15, 2006—GMH Capital Partners’ Bill Tourtellotte and Shawn Lubic announced that they represented Great Oak, LLC in the sale of Merchants Walk shopping center on San José Boulevard, in Jacksonville, Fla. Merchants Walk was purchased by Hakimian Holdings for \$9,250,000 or \$174 per square foot for the property’s 53,246 square feet. This sale price equates to a going in capitalization rate of approximately 6.7 percent. The property was 83 percent occupied at the time of sale.

“We are pleased to have represented the institutional seller in the sale of this good quality center, situated along the vibrant San José Boulevard commercial corridor,” commented Bill Tourtellotte, a Vice President with the GMH Capital Partners Investment Sales Division. “This property has excellent potential for value enhancement through the lease-up of the remaining vacant space. This local buyer is very active in the market and edged out several larger players. We are sure that they will be very successful with this asset going forward.”

For more information contact William Tourtellotte at 610-355-8097, or visit www2.gmhcp.com.

About GMH Capital Partners

GMH Capital Partners is one of the fastest growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multi-family. Headquartered in Newtown Square, PA, GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, UBS Warburg and Goldman Sachs.

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