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FOR IMMEDIATE RELEASE

West Palm Beach Florida Convenience Retail Center Sells

*GMH Capital Partners represented the owner in the sale of a
Convenience Retail Center located in West Palm Beach, FL*

Newtown Square, Pa.—September 6, 2007—Today GMH Capital Partners announced that it represented Northlake Associates LLC in cooperation with Florida Executive Realty Management in the sale of the Cardello's Plaza located in West Palm Beach, FL to an undisclosed locally based private investor. The Property contained 45,335 square feet of net rentable area in two buildings and was 95.4% occupied at the time of sale.

Bill Tourtellotte and Shawn Lubic of GMH Capital Partners as well as Robert Needle of Florida Executive Realty Management arranged the sale on behalf of Northlake Associates. Florida Executive will continue to manage the center for the new owner. The purchase price was equal to \$6,150,000 or \$135.66 per square foot.

According to GMH's Bill Tourtellotte, this property had been renovated by the existing management group in recent years and had retained very strong occupancy by a combination of mostly local and regional tenancy. The property enjoys a phenomenal location along the heavily traveled Northlake Boulevard as well as along 10th street. Despite the high occupancy, there is a substantial opportunity for upside through growth in rents.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, UBS Warburg, and Goldman Sachs.

For more information contact Bill Tourtellotte, Vice President of Investment Services for GMH Capital Partners at 609-707-1252 or visit www.GMHCP.com.

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