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FOR IMMEDIATE RELEASE

GMH Capital Partners Completes Multi-Million Dollar Renovations at Woodgate Apartments

Multi-Million dollar renovation repositions Woodgate as the area's premier apartment community

NEWTOWN SQUARE, Pa., July 8, 2008—GMH Capital Partners has completed renovations at Woodgate Apartments, a 212-unit apartment community in Reading, Pa. GMH Capital Partners acquired Woodgate Apartments in February 2007, and invested nearly \$3 million to enhance the property with interior and exterior upgrades and renovations. Currently, GMH Capital Partners owns and manages over 2,300 multifamily units throughout the U.S.

Renovations to Woodgate Apartments include a completely revamped exterior, with new vinyl siding, windows, sliders, lighting, and painting. New roofing was installed with aluminum fascias and soffits, and new gutters and downspouts. GMH renovated the balconies with vinyl rails and new deck surfaces, developed a new fitness center with state-of-the-art equipment, and added new fencing and furniture to the pool area. Select retaining walls, interior railings and doors, and HVAC units were replaced, and improvements were made to the leasing center and landscaping.

“Our mission at GMH Capital Partners is to create communities where our residents feel completely at home,” says Gary M. Holloway, Jr., President, GMH Capital Partners. “The combination of our attention to detail, excellent customer service, and the amenities Woodgate offers improves the quality of life for our residents. And with renovations now complete, Woodgate has become one of the premiere apartment communities in the area.”

Woodgate Apartments, located in Exeter Township, is a garden-style apartment community consisting of 212 units in 13 two-story buildings. The one-, two-, and three-bedroom apartments feature fully equipped kitchens, patios or balconies, washer and dryer in each unit, abundant closet space, and additional storage. Gas fireplaces, vaulted ceilings, and skylights are available in select units.

The Woodgate community amenities include a swimming pool; clubhouse; barbeque area; and a scenic 14-acre, park-like setting.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail industrial, and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States.

For more information contact Rand Ginsburg, Senior Vice President of Asset Services for GMH Capital Partners at 610-355-8195 or visit www.GMHCP.com.

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