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FOR IMMEDIATE RELEASE

Birmingham, Alabama Office/Warehouse Industrial Portfolio Sells for \$13 Million

GMH Capital Partners represented the owners in the sale of eleven office/industrial/warehouse assets located in Birmingham, AL

Newtown Square, Pa.—March 27, 2008—[GMH Capital Partners](#) announced today that it represented a group of local investment partners in the sale of Oxmoor Center, Oxmoor Industrial, and 2700 Republic Drive. The combined portfolio consists of 11 buildings in three locations, totaling 391,258 square feet.

“There was a tremendous amount of interest in these assets as they were well-located, bread-and-butter office/warehouse space which had a substantial amount of upside available through lease-up of vacant space as well as aggressive management and application of capital,” said Bill Tourtellotte, Senior Vice President of Investment Services at GMH Capital Partners. “We had a nice mix of regional and national investors competing for these properties during the marketing process.”

The first complex, Oxmoor Center on Oxmoor Road, is comprised of five, separate, one-story office/warehouse buildings built in 1975 and 1982 that total 185,000 square feet. The complex had an occupancy rate of 87 percent at the time of the sale.

Oxmoor Industrial, the second location, is located just blocks away and consists of five, separate, one-story office/warehouse spaces built in 1974 that total 141,758 square feet. Oxmoor Industrial had a 70 percent occupancy rate at the time of the sale.

The final complex, 2700 Republic, is a one-story, 64,500-square-foot, distribution warehouse built in 1975. The 2700 Republic complex had an occupancy rate of 25 percent at the time of the sale.

The aggregate portfolio sold for \$13.015 million, or \$33.26 per square foot. The Properties were purchased by Arcis Investments, Inc., a Florida based national investor.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, UBS Warburg, and Goldman Sachs.

For more information contact Bill Tourtellotte, Senior Vice President of Investment Services for GMH Capital Partners at 610-355-8097 or visit www.GMHCP.com.

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