

FOR IMMEDIATE RELEASE

Leeward Strategic Properties Sells Warren Plaza Apartments for \$6 Million

*GMH Capital Partners represented the seller in the sale of 342-unit complex in
Warren, Mich.*

Newtown Square, Pa.—March 15, 2007—Today, GMH Capital Partners announced they represented the seller, Leeward Strategic Properties in the sale of Warren Plaza Apartments, a 342-unit garden-style apartment complex in Warren, Mich. RESSCO Holdings LLC purchased the property for \$6 million. David Forrest and Randall Calvert of GMH Capital Partners were responsible for closing the transaction.

Built in 1965 on 15.8 acres, Warren Plaza Apartments is a garden style apartment complex consisting of seven two-story buildings. The property has an average occupancy level of 77 percent. RESSCO Holdings LLC plans to put \$3 million in capital expenditure into the property, including roofs, windows, repaving the parking lot, and upgrading the kitchens and bathrooms.

“This transaction gave investors an opportunity to purchase the multifamily project at a very desirable location, but at a fraction of replacement costs,” says David Forrest, Senior Vice President of GMH Capital Partners.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail, industrial, and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors,

institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, Landmark Residential, Steve Brown Apartments, Rainaldi Real Estate Company, Fairfield Residential, and Goldman Sachs. GMH Capital Partners also owns, develops, and manages income-producing real estate.

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