

FOR IMMEDIATE RELEASE

**GMH Capital Partners Arranges \$5.9 Million Sale of an 83-Unit Apartment Complex in Newark, Del.**

*Fairfield Residential sold the property at a 4.61 percent capitalization rate*

NEWTOWN SQUARE, Pa.—February 21, 2007—Today, GMH Capital Partners announced it represented Fairfield Residential, LLC in the sale of Chasemont Apartments, a 83-unit, five-story apartment building in Newark, Del. Empire Realty Investments purchased the apartment complex for \$5,900,000 at a 4.61 percent capitalization rate. Eric Mattson Jr. and Morgen J. Busch of GMH Capital Partners were responsible for closing the transaction.

Chasemont Apartments, located in Newark, Del., is a partially renovated and refurbished mid-rise apartment building. The unit amenities include oversized private balconies, ceiling fans, central air conditioning, fully equipped kitchens, an abundance of closet space, and cable/Internet access. The building also features secured access, two-story lobby with intercom system and onsite management office, an elevator for easy access to upper floors, laundry rooms on each floor, a circular driveway, and easy access to public transportation.

“Chasemont Apartments is located at the east edge of Newark, which is a 10-minute drive from Wilmington and minutes from major employers like Bank of America, Christiana Hospital, Chrysler, and DuPont,” says Eric Mattson, Vice President of GMH Capital Partners’ Investment Services Division. “Our client Fairfield Residential, LLC

renovated and refurbished the property, adding to its value and resulting in the best possible price.”

### **About GMH Capital Partners**

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, Landmark Residential, Steve Brown Apartments, Rainaldi Real Estate Company, Fairfield Residential, and Goldman Sachs. GMH Capital Partners also owns, develops and manages income-producing real estate.

For more information, contact Eric Mattson, Vice President of GMH Capital Partners’ Investment Services Division, at 610-355-8186 or visit [www.GMHCP.com](http://www.GMHCP.com).

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