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FOR IMMEDIATE RELEASE

**GMH Capital Partners Arranges Sale of 274-Unit Apartment Community in Harrisburg, Pennsylvania**

*Real Estate Value Advisors purchased the high-rise style apartment community for \$15.5 million*

Newtown Square, Pa.—January 7, 2008—Today, GMH Capital Partners announced it represented Korman Communities in the sale of River Plaza Apartments, a 274-unit, high-rise apartment complex in Harrisburg, Pennsylvania. Real Estate Value Advisors purchased the apartment complex for \$15,500,000. Eric Mattson Jr. of GMH Capital Partners was responsible for closing the transaction.

River Plaza Apartments located along the banks of the Susquehanna River in Harrisburg, Pennsylvania, feature studio, one-, two- and three-bedroom units. All of the units have spectacular views of the River, Harrisburg CBD and various mountain ranges that surround this region. River Plaza is considered to be a landmark property in the Harrisburg community.

“River Plaza Apartments’ strong occupancy history, in excess of 90 percent at the time of sale, is attributed to its prime location,” says Mattson, Vice President of GMH Capital Partners’ Investment Services Division. “Our client Korman Communities meticulously maintained these properties, adding to their value and resulting in the best possible price.”

**About GMH Capital Partners**

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, Landmark Residential, Steve Brown Apartments, Rainaldi Real Estate Company, Fairfield Residential, and Goldman Sachs.

For more information contact Eric Mattson, Vice President of GMH Capital Partners’ Investment Services Division at 610-355-8186 or visit [www.GMHCP.com](http://www.GMHCP.com).

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