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FOR IMMEDIATE RELEASE

Military Housing Complex Sold

GMH Capital Partners represented the owner in the sale of Stanwix Apartments located in Carlisle, Pa.

Newtown Square, Pa.—January 14, 2008—Today GMH Capital Partners announced that it represented Carlisle/Picatinny Family Housing LP in the sale of Stanwix Apartments located in Carlisle, Pa. to Hamilton Commons LLP. The Property contained 45-units on 7.89 acres, and was vacant at the time of sale. Dave Forrest and Randall Calvert of GMH Capital Partners arranged the sale.

According to GMH's Dave Forrest, GMH Capital Partners' unique three-tiered marketing approach was utilized to generate interest from local investors, as well as investors from Philadelphia, New Jersey, New York, Delaware, and Maryland. This effort resulted in fifteen offers, and a final sales price that exceeded the expectations of the seller.

Stanwix Apartments, built in 1955, provided affordable housing to military personnel and their families until being recently vacated. The property consists of 22 two-bedroom, 16 three-bedroom, and 7 four-bedroom units, and is conveniently located off of Route 11 with easy access to historic downtown Carlisle and Interstates 76 and 81. The buyer, Hamilton Commons, LLP has plans for major renovations to get the units ready for rent.

About GMH Capital Partners

GMH Capital Partners is one of the fastest-growing providers of investment sales and asset management services in all real estate product types, including office, retail and industrial and multifamily. Headquartered in Newtown Square, Pa., GMH Capital Partners provides integrated investment and asset services to real estate investors, institutions, and developers in most primary and secondary markets across the United States. Major clients include GE Real Estate, Vornado Realty Trust, Landmark Residential, Steve Brown Apartments, Rainaldi Real Estate Company, Fairfield Residential, and Goldman Sachs.

For more information contact Dave Forrest, Senior Vice President of Investment Sales for GMH Capital Partners at 610-355-8533 or visit www.GMHCP.com.

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